

Message Text

UNCLASSIFIED

PAGE 01 CARACA 11046 151634Z

41

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 /018 W
----- 125075

R 142125ZSEP 76

FM AMEMBASSY CARACAS

TO USDOC WASHDC

INFO SECSTATE WASHDC 4753

UNCLAS CARACAS 11046

C O R R E C T E D C O P Y FOR MRN

PASS TO OED/MEPD AND OIM

E.O. 11652: N/A

TAGS: BENC, VE

SUBJECT: MAJOR PROJECT POLYETHYLENE PLANT

. PROJECT NAME: HIGH DENSITY POLYETHYLENE PLANT

2. BRIEF DESCRIPTION: A FULL-SIZEH20,000 METRIC TON PER YEAR
TURN-KEY INSTALLATION TO PRODUCE H.D. POLYETHYLENE. LOCATED IN THE
EL TABLAZO PETROCHEMICAL COMPLEX WHICH IS OPERATED BY THE
INSTITUTO VENEZOLANO DE PETROQUIMICA. HOWEVER, THIS PROJECT
WOULD INVOLVE A JOINT VENTURE BETWEEN IVP - RRUPO ZULIANO -
FOREIGN INVESTOR/LICENSOR.

3. EXECUTING AGENCY/PROJECT MANAGER: FOR NOW, INTERESTED
PARTIES SHOULD CONTACT ONE OF THE PROMOTERS OF THE PROJECT,
LICENCIADO ESTEBAN PINEDA BELLOSO, C/O "PANORAMA", APARTADO
425, MARACAIBO WHO IS A MEMBER OF GRUPO ZULIANO.

4. STAUS OF PROJECT/ANTICIPATED BID DATES: THE H.D. POLYETHYLENE
PLANT WAS
RIGINALLY PLANNED AS A COMPANION TO THE POLILAGO
LOW DENSITY POLYETHYLENE PLANT NOW IN OPERAION, DISCUSSIONS
WERE INITIALLY HELD BETWEEN GRUPO ZULIANO AND PHI
LIIS (USL)
AND HOECHST (GERMANY) BUT THE LATTER DECLINED AND PHILLIPS
EXPRESSED RESERVATIONS BASED ON POLITICAL UNCERTAINTIES. THE
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 CARACA 11046 151634Z

GOV STILL HAS NOT DEFINED ITS PETROCHEMICAL PRODUCTION POLICY.

5. ESTIMATED PROJECT COST/FOREIGN CONTENT: TOTAL PROJECT CITED
AS 200 MILLION DOLLARS OR APPROXIMATELY DOLLARS 50 MILLION.
FOREIGN CONTENT UNKNOWN.

6. COMPETITIVE FACTORS: AS INDICATED ABOVE PHILLIPS PETROLEUM
AND HOECHST WERE ORIGINALLY INTERESTED IN BECOMING JOINT-VENTURE
PARTNERS IN THIS PROJECT AND SUPPLYING THE TECHNOLOGY.
MR. PINEDA INDICATES THAT THE FRENCH HAVE BEEN AGGRESSIVE
BUT THAT THE GRUPO ZULIANO AND HE HIMSELF PREFER TO WORK WITH
A UNITED STATES FIRM WHICH WOULD PROVIDE A ONE-THIRD EQUITY SHARE IN
PLANT DESIGN, AND PROCESS LICENSE.
VAKY

UNCLASSIFIED

NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 14 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976CARACA11046
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: D760354-1099, D760347-0680
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t197609105/aaaagkol.tel
Line Count: 80
Locator: TEXT ON MICROFILM, TEXT ON-LINE
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: vandyklc
Review Comment: n/a
Review Content Flags:
Review Date: 01 MAR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 MAR 2004 by MaustMC>; APPROVED <23 AUG 2004 by vandyklc>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 970930
Subject: MAJOR PROJECT POLYETHYLE E PLANT . PROJECT NAME: HIGH DENSITY POLYETHYLENE PLANT 2. BRIEF DESCRIPTION: A FULL-SIZEH20,000 METRIC TO
TAGS: BENC, VE, BENC
To: COM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006